

2023 BUDGET

Road Improvement Program Budget

BOROUGH OF FOREST HILLS				
2023 Summary of Road Improvement Fund				
Final				
		2022	2022	2023
	<u>Revenues</u>	<u>Budget</u>	<u>(actual to 12/31/22)</u>	<u>Budget</u>
30-341-011	Interest	500	74	62
30-354-004	Real Estate Tax at 1 mill	369,642	372,166	362,038
30-354-005	Real Estate Taxes Escrowed			
30-380-212	Carryover from Previous Year (est.)	50,000	211,232	10,000
	Total Revenue	420,142	583,472	372,100
	<u>Expenditures</u>			
30-439-313	Engineer Expense	21,000	38,695	30,000
30-439-314	Legal Expense	100		100
30-439-610	Contractor (Road Improvement)	350,042	456,774	310,000
30-439-670	Curbs & Storm Inlets	7,000	4,523	6,500
30-439-672	Crack Sealing	18,000	6,407	15,000
30-439-673	Hot Patch (from 30-439-610)	19,000	7,332	10,000
30-439-671	Miscellaneous	5,000		500
	Total Expenditures	420,142	513,731	372,100

Table: Paving Program Ten Year History

PAVING PROGRAM STATISTICS										
<i>(Program begins: 2007 Tax Ordinance; Revenues include carryover funds from year to year)</i>										
Road Improvement Program Budget (from Budget Reports)	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Actual Revenues	315,471	406,948	387,378	378,503	466,019	319,180	455,922	487,004	612,840	583,472
Budgeted Revenues	324,500	307,150	340,125	310,100	370,088	319,018	310,100	358,500	385,800	420,142
Difference - Actual vs Budgeted	(9,029)	99,798	47,253	68,403	95,931	162	145,822	128,504	227,040	163,330
Actual Expenditures	321,539	342,245	397,914	269,991	373,126	267,543	239,469	288,332	424,004	513,731
Budgeted Expenditures	324,500	307,150	340,125	310,100	370,088	319,018	310,000	358,500	385,800	420,142
Difference - Actual vs Budgeted	(2,961)	35,095	57,789	(40,109)	3,038	(51,475)	(70,531)	(70,168)	38,204	93,589
Difference - Actual Revenues - Actual Expenditures	(6,068)	64,703	(10,536)	108,512	92,893	51,637	216,453	198,672	188,836	69,741
constant population for comparison	6,518	6,518	6,518	6,518	6,518	6,518	6,518	6,429	6,429	6,429
Expenditures per capita	49	53	61	41	57	41	37	45	66	80
<i>Expenditures: Paving Contractor Only</i>										
Actual Expenditures	278,043	306,416	358,687	238,305	see note	221,325	217,172	256,493	383,431	456,774
Budgeted Expenditures	291,500	265,000	293,325	260,000		230,000	240,000	285,000	350,042	350,042
Difference - Actual vs Budgeted	(13,457)	41,416	65,362	(21,695)		(8,675)	(22,828)	(28,507)	33,389	106,732
constant population for comparison	6,518	6,518	6,518	6,518		6,518	6,518	6,429	6,429	6,429
Contractor Expenditures per capita:	43	47	55	37		34	33	40	60	71
<i>Real Estate Tax at 1 Mill for Paving Program</i>										
Actual	308,650	381,949	346,206	348,595	354,595	309,461	368,920	356,380	386,028	372,166
Budgeted	294,000	302,000	310,000	310,000	314,988	317,918	300,000	337,000	364,800	369,642
Difference - Actual vs Budgeted	14,650	79,949	36,206	38,595	39,607	(8,457)	68,920	19,380	21,228	2,524

Illustration of Paving Program Expenditures on a Per Capita Basis



