

2021 BUDGET

Road Improvement Program Budget

BOROUGH OF FOREST HILLS				
Summary of Road Improvement Fund				
	FINAL			
			Pre-Audit	
		2020	2020	2021
	<u>Revenues</u>	<u>Budget</u>	<u>(actual to 12/31/20)</u>	<u>Budget</u>
30-341-011	Interest	1,500	624	1,000
30-354-004	Real Estate Tax at 1 mill	337,000	356,380	364,800
30-354-005	Real Estate Taxes Escrowed			
30-380-212	Carryover from Previous Year (est.)	20,000	130,000	20,000
	Total Revenue	358,500	487,004	385,800
			Pre-Audit	
		2020	2020	2021
	<u>Expenditures</u>	<u>Budget</u>	<u>(actual to 12/31/20)</u>	<u>Budget</u>
30-439-313	Engineer Expense	20,000	25,677	20,000
30-439-314	Legal Expense	100		100
30-439-610	Contractor (Road Improvement)	285,000	256,493	310,000
30-439-670	Curbs & Storm Inlets	5,000		7,700
30-439-672	Crack Sealing	17,000	1,800	18,000
30-439-673	Hot Patch (from 30-439-610)	21,000	4,362	21,000
30-439-671	Miscellaneous	10,400		9,000
	Total Expenditures	358,500	288,332	385,800

Table: Paving Program Ten Year History

PAVING PROGRAM STATISTICS										
<i>(Program begins: 2007 Tax Ordinance; Revenues include carryover funds from year to year)</i>										
Road Improvement Program Budget (from Budget Reports)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Actual Revenues	330,398	343,813	315,471	406,948	387,378	378,503	466,019	319,180	455,922	487,004
Budgeted Revenues	335,350	324,500	324,500	307,150	340,125	310,100	370,088	319,018	310,100	358,500
Difference - Actual vs Budgeted	(4,952)	19,313	(9,029)	99,798	47,253	68,403	95,931	162	145,822	128,504
Actual Expenditures	287,938	341,282	321,539	342,245	397,914	269,991	373,126	267,543	239,469	288,332
Budgeted Expenditures	335,350	324,500	324,500	307,150	340,125	310,100	370,088	319,018	310,000	358,500
Difference - Actual vs Budgeted	(47,412)	16,782	(2,961)	35,095	57,789	(40,109)	3,038	(51,475)	(70,531)	(70,168)
Difference - Actual Revenues - Actual Expenditures	42,460	2,531	(6,068)	64,703	(10,536)	108,512	92,893	51,637	216,453	198,672
constant population for comparison	6,518	6,518	6,518	6,518	6,518	6,518	6,518	6,518	6,518	6,518
Expenditures per capita	44	52	49	53	61	41	57	41	37	44
<i>Expenditures: Paving Contractor Only</i>										
Actual Expenditures	274,715	280,652	278,043	306,416	358,687	238,305	see note	221,325	217,172	256,493
Budgeted Expenditures	286,500	291,500	291,500	265,000	293,325	260,000		230,000	240,000	285,000
Difference - Actual vs Budgeted	(11,785)	(10,848)	(13,457)	41,416	65,362	(21,695)		(8,675)	(22,828)	(28,507)
constant population for comparison	6,518	6,518	6,518	6,518	6,518	6,518		6,518	6,518	6,518
Contractor Expenditures per capita:	42	43	43	47	55	37		34	33	39
<i>Real Estate Tax at 1 Mill for Paving Program</i>										
Actual	287,750	298,077	308,650	381,949	346,206	348,595	354,595	309,461	368,920	356,380
Budgeted	294,850	294,000	294,000	302,000	310,000	310,000	314,988	317,918	300,000	337,000
Difference - Actual vs Budgeted	(7,100)	4,077	14,650	79,949	36,206	38,595	39,607	(8,457)	68,920	19,380
<i>(budget estimate adjusted for delinquents and appeals)</i>										
<i>Note: in 2017 substantial dollars were used from this fund toward paving/road and related work at the new building.</i>										

Illustration of Paving Program Expenditures on a Per Capita Basis



