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**MINUTES**

Call to Order: Mr. Belmonte

Pledge of Allegiance Mr. Belmonte

Roll Call:

Ms. Liscio	Yes	Mr. Belmonte	Yes
Mr. Meshanko	Yes	Mayor Heller	Absent
Mr. Mrazik	Absent		
Mr. O'Malley	Yes		
Mr. Porco	Yes		
Mr. Tomasic	Yes	Steven Morus, Manager	Yes

Public Comment

No comments.

Mr. Belmonte introduced Sean Garin and Tony Misiti of PNC Capital Markets.

Committee Reports

**FINANCE COMMITTEE**

Mr. Tomasic

**Motion:** Move to approve an ordinance authorizing the incurring of non-electoral debt by the borough for the purposes of refunding the 2002 bond issue and authorizing additional borrowed funds in the amount of \$1 million for projects involving corrective action work, park improvements, building maintenance, general security for borough parks, borough building improvements and security and the purchase of new equipment.

Moved: Mr. Tomasic  
Second: Ms. Liscio

Mr. Misiti distributed copies of the bond funding documents with the final financing structure for the bonds.

Documents are reviewed, discussion is held and questions are answered by Mr. Misiti.

Mr. Tomasic asked that these documents be made a part of the record.

Roll Call Vote:

Ms. Liscio	Yes
Mr. Meshanko	Yes
Mr. O'Malley	Yes
Mr. Porco	Yes
Mr. Tomasic	Yes
Mr. Belmonte	Yes

Adjourn

*Motion to Adjourn by acclamation without objection*